

25 June 2019

Cluff Natural Resources Plc / Index: AIM / Epic: CLNR / Sector: Natural Resources

Cluff Natural Resources Plc

("Cluff" or the "Company")

Result of General Meeting

Admission on 1 July 2019

Cluff Natural Resources Plc, the AIM quoted natural resources investing company with a high impact exploration and appraisal portfolio focused on the Southern and Central North Sea, announces that the resolutions proposed at the General Meeting held earlier today were all duly approved by shareholders on a show of hands. The proxy voting results for the resolutions are set out below.

The Company also announces that, further to the announcement on 6 June 2019, the Company and Stifel have agreed that the date for admission to trading on AIM of the 854,285,707 new Ordinary Shares to be issued pursuant to the Fundraising shall be amended to 1 July 2019. Application has been made to the London Stock Exchange for Admission and it is expected that Admission will take place at 8.00 am on 1 July 2019 (at which time the Fundraising will become unconditional) and that dealings in the new Ordinary Shares on AIM will commence at the same time.

Following Admission, Cluff's enlarged issued ordinary share capital immediately following the issue of the new Ordinary Shares will be 1,405,964,855 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, this figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules.

Defined terms used in this announcement have the same meaning as set out in the Fundraising announcement issued by the Company on 5 June 2019.

Resolution	Votes For*	% of votes cast**	Votes Against	% of votes cast**	Total votes cast**	Votes withheld**	% of issued share capital voted**
1. To grant authority to directors to allot up to an aggregate nominal value of £4,285,715, and to disapply pre-emption rights in relation to this allotment (representing the Placing Shares and the Subscription Shares)	184,471,383	97.15%	5,058,183	2.66%	189,529,566	352,350	34.53%

2. To grant authority to directors to allot up to an aggregate nominal amount of £4,686,550, (approximately two thirds of the Company's share capital following the Fundraising)	188,738,527	99.40%	791,039	0.42%	189,529,566	352,350	34.53%
3. To disapply pre-emption rights in relation to the allotment of up to £1,757,456 ordinary shares, (approximately 25% of the Company's share capital, following the Fundraising)	184,461,383	97.14%	5,003,561	2.64%	189,464,944	416,972	34.52%

**Votes "For" include votes giving the Chairman discretion.*

***A 'Vote Withheld' is not a vote in law and has not been counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.*

Capitalised terms used but not defined in this announcement shall have the meanings given to such terms in the announcement issued by the Company dated 5 June 2019 unless otherwise defined herein.

****ENDS****

For further information please contact the following:

Cluff Natural Resources plc

Tel: +44 (0) 20 7887 2630

Graham Swindells / Andrew Nunn

Allenby Capital Limited (Nominated Adviser & Broker)

Tel: +44 (0) 20 3328 5656

David Hart / Alex Brearley / Asha Chotai (Corporate Finance)

Stifel Nicolaus Europe Limited (Bookrunner)

Tel: +44 (0) 20 7710 7600

Callum Stewart / Nick Rhodes / Ashton Clanfield

Camarco (Financial PR)

Billy Clegg / James Crothers / Owen Roberts

Tel: +44 (0) 20 3757 4983