

31 January 2013

Cluff Natural Resources plc ('CNR' or 'the Company')

Grant of share options

Cluff Natural Resources plc, an investing company founded by natural resources entrepreneur Algy Cluff which focuses on investing in global oil & gas and mining assets, is pleased to announce that on 23 January 2013, 4,500,000 options over ordinary shares of 0.05p each in the Company were granted to the CEO, CFO and other employees. These share options have a weighted average exercise price of 6.41p per share and amount to 5% of the issued share capital in total. The share options vest in 12 months and are exercisable over 10 years, according to the Company's share option scheme.

Of the options detailed above, the following were awarded to directors and senior management of the Company:

Name	Options Granted	Exercise Price
John Gordon Cluff	2,000,000	8p
Anna Obolenskaya	1,500,000	5.13p
Total granted to directors and senior management	3,500,000	
Granted to employees	1,000,000	5.13p
TOTAL GRANTED	4,500,000	

The total number of ordinary shares currently in issue is 87,000,000.

****ENDS****

For further information visit www.cluffnaturalresources.com or contact the following:

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